



## NEWS RELEASE



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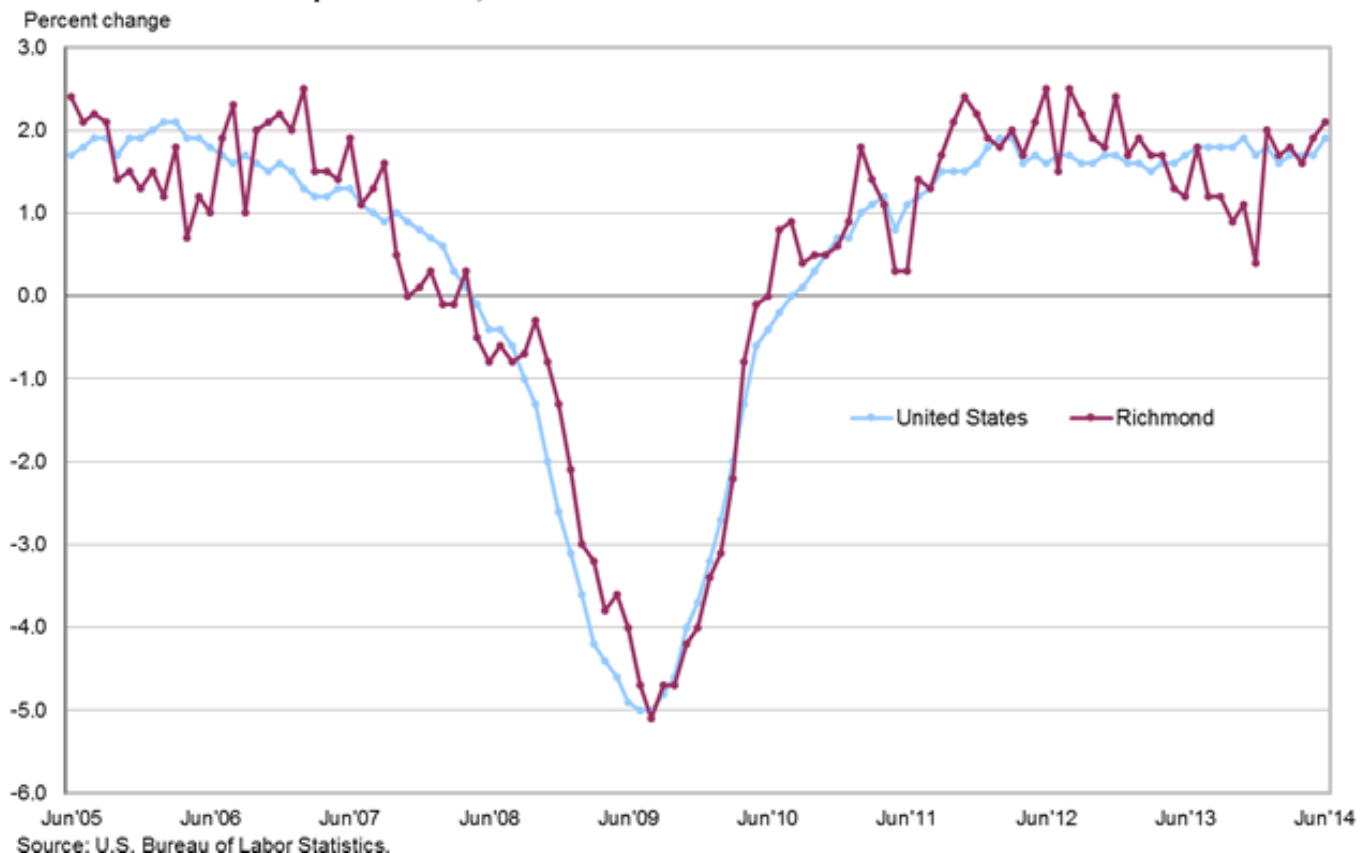
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### **Richmond Area Employment — June 2014 Local Employment Rises Faster than National Rate Over the Year**

Total nonfarm employment for the Richmond Metropolitan Statistical Area stood at 650,100 in June 2014, up 13,200 or 2.1 percent over the year, the U.S. Bureau of Labor Statistics reported today. During the same period, the national job count rose 1.9 percent. Sheila Watkins, the Bureau's regional commissioner, noted that the June 2014 employment increase was the 49th consecutive over-the-year rise in the Richmond metropolitan area and the 46th nationwide. (See [chart 1](#) and [table 1](#). The Technical Note at the end of this release contains the metropolitan area definition. All data in this release are not seasonally adjusted; accordingly, over-the-year analysis is used throughout.)

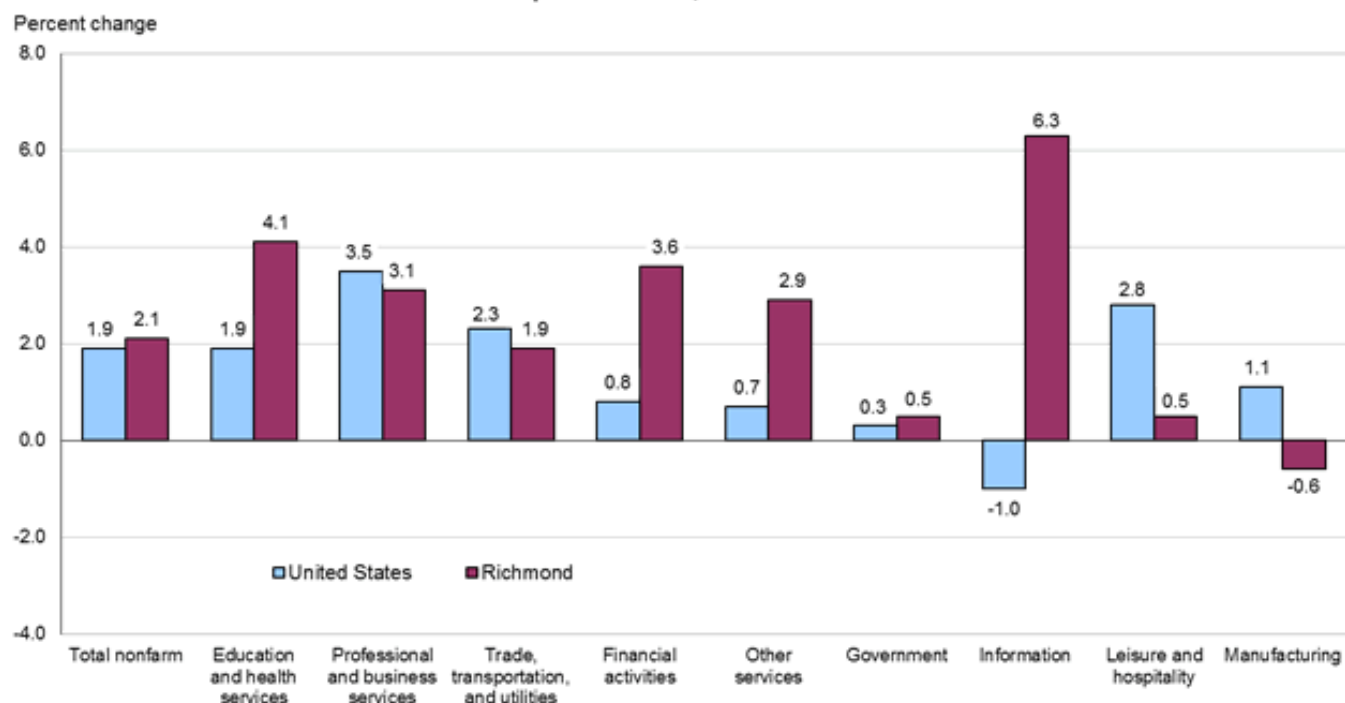
**Chart 1. Total nonfarm employment, over-the-year percent change in the United States and Richmond metropolitan area, June 2005-June 2014**



In the greater Richmond metropolitan area, the education and health services supersector gained 3,800 jobs from June 2013 to June 2014, the largest 12-month increase in over five years. The recent advance represented a 4.1-percent employment increase over the year, more than twice the national growth rate of 1.9 percent for this industry.

Three other industries in the Richmond area recorded job gains of 1,000 or more over the year: professional and business services (3,100); trade, transportation, and utilities (2,200); and financial activities (1,700). The recent increase in professional and business services was the largest 12-month gain since December 2012. The trade, transportation, and utilities supersector and the financial activities supersector have recorded uninterrupted 12-month advances in this area since June and October 2010, respectively. The local growth rates for professional and business services and trade, transportation, and utilities were lower than the national rates for these industries. The financial activities supersector grew at a 3.6-percent pace over the year in Richmond, over four times faster than the national rate. (See [chart 2](#).)

**Chart 2. Over-the-year percent change in employment by selected industry supersector, United States and the Richmond metropolitan area, June 2014**



Source: U.S. Bureau of Labor Statistics.

In the Richmond area, no supersector lost 1,000 or more jobs over the year.

### Technical Note

This release presents nonfarm payroll employment estimates from the Current Employment Statistics (CES) program. The CES survey is a Federal-State cooperative endeavor between State employment security agencies and the Bureau of Labor Statistics.

**Employment and Earnings.** The substate area data published in this release reflect the standards and definitions established by the U.S. Office of Management and Budget, dated December 1, 2009. A detailed list of the geographic definitions is available at [www.bls.gov/lau/lausmsa.htm](http://www.bls.gov/lau/lausmsa.htm).

The **Richmond, Va. Metropolitan Statistical Area (MSA)** includes Amelia, Caroline, Charles City, Chesterfield, Cumberland, Dinwiddie, Goochland, Hanover, Henrico, King and Queen, King William, Louisa, New Kent, Powhatan, Prince George, and Sussex Counties and Colonial Heights, Hopewell, Petersburg, and Richmond cities in Virginia.

**Table 1. Employees on nonfarm payrolls by industry supersector, United States and the Richmond Metropolitan Statistical Area, not seasonally adjusted (in thousands)**

Area	Back data	Jun 2013	Apr 2014	May 2014	Jun 2014 (1)	Jun 2013 to Jun 2014 (1)	
						Net change	Percent change
United States .....							
Total nonfarm .....		137,195	138,265	139,179	139,761	2,566	1.9
Mining and logging .....		873	892	900	917	44	5.0
Construction .....		6,018	5,869	6,054	6,210	192	3.2
Manufacturing .....		12,074	12,035	12,096	12,203	129	1.1
Trade, transportation, and utilities .....		25,852	26,056	26,256	26,443	591	2.3
Information .....		2,694	2,655	2,653	2,668	-26	-1.0
Financial activities .....		7,933	7,886	7,919	7,997	64	0.8
Professional and business services .....		18,681	19,061	19,153	19,342	661	3.5
Education and health services .....		20,874	21,534	21,486	21,265	391	1.9
Leisure and hospitality .....		14,871	14,469	14,864	15,280	409	2.8
Other services .....		5,531	5,501	5,537	5,571	40	0.7
Government .....		21,794	22,307	22,261	21,865	71	0.3
Richmond Metropolitan Statistical Area .....							
Total Nonfarm .....		636.9	643.1	645.4	650.1	13.2	2.1
Mining, logging, & construction .....		35.0	34.8	35.2	35.3	0.3	0.9
Manufacturing .....		32.5	31.9	32.1	32.3	-0.2	-0.6
Trade, transportation, & utilities .....		118.2	119.4	119.8	120.4	2.2	1.9
Information .....		8.0	8.7	8.6	8.5	0.5	6.3
Financial activities .....		47.8	48.9	49.2	49.5	1.7	3.6
Professional & business services .....		98.6	98.9	100.5	101.7	3.1	3.1
Educational & health services .....		91.6	96.4	95.7	95.4	3.8	4.1
Leisure & hospitality .....		61.4	57.9	59.5	61.7	0.3	0.5
Other services .....		31.0	31.5	31.7	31.9	0.9	2.9

**Table 1. Employees on nonfarm payrolls by industry supersector, United States and the Richmond Metropolitan Statistical Area, not seasonally adjusted (in thousands) - Continued**

Area	Back data	Jun 2013	Apr 2014	May 2014	Jun 2014 (1)	Jun 2013 to Jun 2014 <sup>(1)</sup>	
						Net change	Percent change
Government .....		112.8	114.7	113.1	113.4	0.6	0.5

(1) State and regional data for the most recent month are preliminary; U.S. data are preliminary for two months.

SOURCE: Current Employment Statistics - [National](#) - [State and Metropolitan Area](#)

The Current Employment Statistics (CES) Survey is a monthly survey of business establishments which provides estimates of employment, hours, and earnings data by industry for the nation as a whole, all States, and most major metropolitan areas since 1939. The CES survey is a Federal-State cooperative program in which State employment security agencies prepare the data using concepts, definitions, and technical procedures prescribed by the Bureau of Labor Statistics.

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